

## PRESS RELEASE

### **Robur Capital sells its stake in MIDES**

Roeselare, 24 October 2018 – Robur Capital has sold its majority shareholding in engineering consultancy firm MIDES to House of Talents, a services group that specialises in outsourcing skilled workers in shortage occupations. This sale is Robur Capital's first exit.

The name MIDES stands for Multi Industrial Design & Engineering Services ([www.mides.be](http://www.mides.be)). As an outsourcer of technical profiles, the company provides specialised project support for a variety of different assignments in many sectors. Set up in 1995, MIDES has earned a strong reputation over the years by successfully delivering often complex projects for a range of multinationals.

In September 2016 Robur Capital acquired a majority shareholding (60%) in MIDES, which had 105 engineers on its payroll at the time. It now employs 220. MIDES was Robur Capital's first investment so it is hardly surprising that it is also its first exit. "We're delighted that MIDES is still in good hands, so that it can pursue its chosen strategy," commented Wim Deblauwe, Managing Director of Robur Capital.

Koenraad Stockman will remain as CEO and co-owner of MIDES. "We want to keep growing as an engineering consultancy, with the focus firmly on our niche business while also looking to expand internationally," he said. "We will also continue to be fully committed to improving and sharing the skills and knowledge of our employees and our clients in order to create added value for both parties. We are aiming to employ 350 engineers in the BENELUX on a permanent basis by the end of 2020. The goal is to reach 500 by 2025, and also have an active presence in Germany and France. To pursue our international growth ambitions, I would like to work with a partner that can help facilitate matters, both financially and in terms of professional support. The opportunities that House of Talents can currently offer us are a real plus and will drive the further growth of both our organisation and our workforce."

House of Talents ([www.houseoftalents.be](http://www.houseoftalents.be)) was founded in 2008. With the acquisition of MIDES, it now comprises 12 companies, each specialising in a particular sector of the labour market: Sales Talents, Care Talents, Financial Talents, HR Talents, Executive Talents, DigiTalents, Next-ICT, BTS Food, Arcq, Chaintec Group, VALUEbuilders Group and MIDES. The Group operates in Belgium and the Netherlands and employs more than 1,250 specialists.

Steve Rousseau, founder and CEO of House of Talents, is proud of this latest development: "MIDES is renowned among its clientele for combining top quality with a solution-oriented approach. By adding



it to our Group, we will be in a position to expand our existing business and enhance our professionalism, enabling us to provide an even better service to our clients.”

The transaction was managed by ARGO Law and Deloitte for House of Talents, and by Rooryck & Co for Robur Capital and MIDES. The parties involved have agreed not to disclose any further financial details.

**Further information**

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